

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: PAULLINA
Local Government Number: 71G662

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PAULLINA URBAN RENEWAL	71007	1
PAULLINA #2 URBAN RENEWAL	71012	4

TIF Debt Outstanding: 356,485

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI
	0	0
TIF Revenue:	22,618	
TIF Sp. Revenue Fund Interest:	44	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	22,662	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	22,662	
Returned to County Treasurer:	0	
Total Expenditures:	22,662	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 333,823**

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Urban Renewal Area Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA URBAN RENEWAL
 UR Area Number: 71007
 UR Area Creation Date: 11/1999

UR Area Purpose: The City of Paullina Urban Renewal Area I is being created to stimulate economic development, specifically commercial development, within a commercial/light industrial development area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PAULLINA CITY/SOUTH O'BRIEN SCH/PAULLINA URB NEW INCREM	71091	71065	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA URBAN RENEWAL (71007)
 TIF Taxing District Name: PAULLINA CITY/SOUTH O`BRIEN SCH/PAULLINA URB NEW INCREM
 TIF Taxing District Inc. Number: 71065
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1999

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	550,901	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA #2 URBAN RENEWAL
 UR Area Number: 71012

UR Area Creation Date: 08/2006

The Urban Renewal Area District 2 was created to develop and stimulate economic development. In September of 2013 an amendment was made to the district adding 20+ acres to the original Urban Renewal Area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PAULLINA CITY AG/SOUTH O'BRIEN SCH/PAULLINA UR #2 INCRE	71099	71098	64,992
PAULLINA CITY/SOUTH O'BRIEN SCH/PAULLINA URB REN #2 INCRE	71108	71109	606,996
UNION TWP/SOUTH O'BRIEN SCH/PAULLINAURB #2B	71118	71119	0
PAULLINA CITY AG/SOUTH O'BRIEN SCH/PS UR#2 AMEND#2	71130	71131	26,646

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	224,480	0	674,440	0	0	0	898,920	0	898,920
Taxable	100,347	0	606,996	0	0	0	707,343	0	707,343
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 22,618
 TIF Sp. Revenue Fund Interest: 44
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,662

Rebate Expenditures: 0
 Non-Rebate Expenditures: 22,662
 Returned to County Treasurer: 0
Total Expenditures: 22,662

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For PAULLINA #2 URBAN RENEWAL

Paullina Business Park

Description:	Business Park Development
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Paullina Business Park

Description:	ICON DEVELOPMENT
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PAULLINA #2 URBAN RENEWAL

GO BOND BUSINESS PARK

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	120,000
Interest:	5,040
Total:	125,040
Annual Appropriation?:	Yes
Date Incurred:	09/01/2006
FY of Last Payment:	2017

DALE OPDAHL

Debt/Obligation Type:	Rebates
Principal:	10,799
Interest:	0
Total:	10,799
Annual Appropriation?:	No
Date Incurred:	10/01/2013
FY of Last Payment:	2017

MARK MYERS

Debt/Obligation Type:	Rebates
Principal:	8,407
Interest:	0
Total:	8,407
Annual Appropriation?:	No
Date Incurred:	10/01/2013
FY of Last Payment:	2016

WAT/SEWER LINE ICON

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	No
Date Incurred:	01/20/2014
FY of Last Payment:	2020

CARBO TECH

Debt/Obligation Type:	Rebates
Principal:	12,239
Interest:	0
Total:	12,239
Annual Appropriation?:	No
Date Incurred:	08/02/2014
FY of Last Payment:	2017

Non-Rebates For PAULLINA #2 URBAN RENEWAL

TIF Expenditure Amount:	22,662
Tied To Debt:	GO BOND BUSINESS PARK
Tied To Project:	Paullina Business Park

Jobs For PAULLINA #2 URBAN RENEWAL

Project:	Paullina Business Park
Company Name:	ICON
Date Agreement Began:	01/27/2014
Date Agreement Ends:	06/01/2021
Number of Jobs Created or Retained:	8
Total Annual Wages of Required Jobs:	250,000
Total Estimated Private Capital Investment:	3,000,000
Total Estimated Cost of Public Infrastructure:	223,000

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TIF Taxing District Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA #2 URBAN RENEWAL (71012)
 TIF Taxing District Name: PAULLINA CITY AG/SOUTH O'BRIEN SCH/PAULLINA UR #2 INCRE
 TIF Taxing District Inc. Number: 71098
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	145,390	0	0	0	0	0	145,390	0	145,390
Taxable	64,992	0	0	0	0	0	64,992	0	64,992
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	38,789	64,992	64,992	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA #2 URBAN RENEWAL (71012)
 TIF Taxing District Name: PAULLINA CITY/SOUTH O'BRIEN SCH/PAULLINA URB REN #2 INCRE
 TIF Taxing District Inc. Number: 71109
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	674,440	0	0	0	674,440	0	674,440
Taxable	0	0	606,996	0	0	0	606,996	0	606,996
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	13,981	606,996	606,996	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA #2 URBAN RENEWAL (71012)
 TIF Taxing District Name: UNION TWP/SOUTH O'BRIEN SCH/PAULLINAURB #2B
 TIF Taxing District Inc. Number: 71119

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	52,444	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: PAULLINA (71G662)
 Urban Renewal Area: PAULLINA #2 URBAN RENEWAL (71012)
 TIF Taxing District Name: PAULLINA CITY AG/SOUTH O'BRIEN SCH/PS UR#2 AMEND#2
 TIF Taxing District Inc. Number: 71131

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	02/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	79,090	0	0	0	0	0	79,090	0	79,090
Taxable	35,355	0	0	0	0	0	35,355	0	35,355
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	52,444	26,646	26,646	0	0

FY 2016 TIF Revenue Received: 22,618